

HOUSE BILL 383

By Coleman

AN ACT to amend Tennessee Code Annotated, Title 55,
relative to motor vehicles.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-3-124, is amended by adding the following as a newly designated subsection:

(c) The provisions of subsection (a) shall not apply to any transfer of a lien or lease in connection with a transaction involving any entity described in § 67-4-2008(a)(10).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.